

14Y - INDEMNIFICATION RESERVE

Operational Summary

Description:

To provide for indemnification of the Representative and others under the County's Second Amended Modified Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

At a Glance:

Total FY 2004-2005 Actual Expenditure + Encumbrance:	1,040
Total Final FY 2005-2006	27,300
Percent of County General Fund:	N/A
Total Employees:	.00

Indemnification Reserve - The Indemnification Reserve Fund was established to provide for indemnification of the Representative and others under the County's Second Amended Modified Plan of Adjustment as required by court order.

Budget Summary

Final Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual Exp/Rev	Budget As of 6/30/05	Actual Exp/Rev ⁽¹⁾ As of 6/30/05	Final Budget	Actual Amount	Percent
Total Revenues	1,138,708	18,300	27,327	27,300	(27)	-0.09
Total Requirements	1,136,908	1,500	13,840	27,300	13,460	97.25
Balance	1,800	16,800	13,486	0	(13,486)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Indemnification Reserve in the Appendix on page 617

14Y - Indemnification Reserve

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
			As of 6/30/05		As of 6/30/05				Amount	Percent
Revenue from Use of Money and Property	\$ 13,879	\$	16,500	\$	25,526	\$	16,500	\$	(9,026)	-35.36%
Total FBA	1,124,829		1,800		1,800		10,800		9,000	499.92
Total Revenues	1,138,708		18,300		27,327		27,300		(27)	-0.09
Services & Supplies	1,171		1,500		1,040		1,500		460	44.19
Reserves	1,135,737		0		12,800		25,800		13,000	101.56
Total Requirements	1,136,908		1,500		13,840		27,300		13,460	97.25
Balance	\$ 1,800	\$	16,800	\$	13,486	\$	0	\$	(13,486)	-100.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.